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S&P 500 Recommendation

**Adobe Systems, Inc. (ADBE) - Computer Graphics Industry**

OPS/FPS/EPS Charts  
[4 Quarters](#) [20 Quarters](#) [5 Years](#)

OC/FC/EBITDA Charts  
[20 Quarters](#) [5 Years](#) [Growth Rates](#)

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Last 20 Quarters (Last 5 Years)																				Quarter Fiscal Yr
Q3 06	Q4 06	Q1 07	Q2 07	Q3 07	Q4 07	Q1 08	Q2 08	Q3 08	Q4 08	Q1 09	Q2 09	Q3 09	Q4 09	Q1	Q2	Q3	Q4	Q1	Q2	
																				+
																				-
\$32.44	\$40.16	\$39.25	\$44.06	\$42.75	\$42.14	\$33.65	\$44.06	\$42.83	\$23.16	\$16.70	\$28.18	\$31.42	\$35.08	\$34.65	\$32.08	\$27.70	\$27.80	\$34.50	\$34.63	Qtr End Price
\$0.30	\$0.54	\$0.45	\$0.57	\$0.71	\$0.68	\$0.70	\$0.61	\$0.39	\$0.63	\$0.69	\$0.50	\$0.45	\$0.48	\$0.49	\$0.47	\$0.56	\$0.61	\$0.65	\$0.77	OPS
\$0.16	\$0.30	\$0.24	\$0.25	\$0.34	\$0.38	\$0.38	\$0.40	\$0.35	\$0.46	\$0.30	\$0.24	\$0.26	-\$0.06	\$0.24	\$0.28	\$0.44	\$0.53	\$0.46	\$0.45	EPS
1.7x	1.8x	1.9x	2.0x	2.0x	2.0x	2.0x	1.8x	1.6x	1.5x	1.5x	1.6x	1.8x	2.9x	2.8x	2.6x	2.2x	1.4x	1.3x	1.4x	Cash Cycle Ratio
\$0.14	\$0.24	\$0.21	\$0.32	\$0.37	\$0.30	\$0.32	\$0.22	\$0.04	\$0.17	\$0.40	\$0.26	\$0.19	\$0.54	\$0.25	\$0.19	\$0.12	\$0.08	\$0.19	\$0.32	OPS Spread
1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	OPS Ranking

**Closing Price:** 09/28/2011 \$25.11

**52-Week High:** 05/11/2011 \$35.99

**52-Week Low:** 08/11/2011 \$22.67

**Fiscal Year End:** 11/30

<b>Yahoo</b>
<a href="#">ADBE Quote</a>
<a href="#">ADBE News</a>
<a href="#">ADBE Insider Trading</a>

<b>CBS MarketWatch</b>
<a href="#">12 Month Price Chart</a>

**OPS Ranking:** no change at 1 on 07/04/2011

**Revenue Growth vs. Year Ago**

Trailing Twelve Months (TTM): 24.3%

MRQ (Q2 2011, Ending 05/31/2011): 8.5%

TTM Free Cash Flow: Positive

**Diagnostic History (Last 20 Quarters):**

- No EPS Syndrome Detected in Last 20 Quarters

**Legend:**

	<b>Operational-cashflow Per Share</b>		<b>Free cashflow Per Share</b>		<b>Earnings Per Share</b>		<b>EPS Syndrome</b>		<b>OPS Ranking</b>

Note: Place the cursor over any bar graph, EPS and OPS labels, or the bottom rows to see data. (not available in some versions of Netscape)

**Cash Cycle Ratio** - OPS TTM/EPS TTM Ratio  
**OPS Plus** - Cash Cycle Ratio > 1  
**OPS Minus** - Cash Cycle Ratio < 1  
**EC** - Earningless Cash  
**CE** - Cashless Earnings